Policy shifts under a Trump administration could be the largest in decades. Some sectors that will be impacted include:

◊ **Farm policy**
  - Environmental regulations
  - Energy policy
    - Renewable fuels
  - Farm bill
    - Risk management programs
    - Food and nutrition programs
    - Conservation programs

◊ **Trade**
  - TPP
  - TTIP
  - NAFTA
  - Value of US dollar and impact on trade
  - WTO

◊ **US-China relations**
  - Currency manipulation
  - China price supports and TRQs
  - Anti-dumping measures
  - Grain product and soybean imports

◊ **Infrastructure development**
  - Transportation/logistics
  - Public and Private Partnerships

◊ **Farm economy**
  - Farm income
  - Farm expenses
  - Land values
  - Food prices

◊ **Government Policies**
  - Federal budget
  - Spending
  - Taxes

◊ **Immigration**
  - Labor needs

◊ **Macroeconomic Outlook**
  - U.S. and global economic growth

“**Agricultural Business and Policy Changes Under a Trump Administration**”
**Trump Presidency and Potential Policy Changes**

The election of Donald Trump will have major implications for agriculture. It is not an exaggeration to say policy shifts from this election could be the largest in decades. A number of areas may be impacted such as trade, environmental regulations, infrastructure development, immigration, taxes etc.

President elect Trump has said he will leave TPP and renegotiate NAFTA. He has said he will declare China a currency manipulator when he takes office which could result in China countering against U.S. agricultural exports. The three key Trump trade policy team members, Commerce Secretary designee Wilbur Ross, Peter Navarro to head a newly created National Trade Council, and US Trade Representative Robert Lighthizer are all pro-trade but come at the topic in a different manner. What the Trump team has in common is they favor bilateral over multilateral agreements, believing that a bilateral accord is not as easily watered down by concessions to get other countries to agree with sensitive issues.

During his campaign, Trump called for $1 trillion worth of new infrastructure construction, generally relying on private financing, which industry experts predict could fall short of funding it. Trump suggested that he would finance infrastructure spending through bonds. But later in the campaign, Wilbur Ross and Peter Navarro, together developed a plan to boost private sector infrastructure investment with tax credits. Spending on infrastructure would benefit the agriculture sector but costs will be a concern with the Federal debt situation.

Waters of the United States (WOTUS), Obama’s Clean Power Plan and other regulations are on the chopping block under a Trump Administration. Scott Pruitt, President-elect Donald Trump's pick to head the Environmental Protection Agency (EPA), is Oklahoma's attorney general and frequent critic of the agency. Pruitt has sued the EPA over the WOTUS rule, calling it an executive overreach. He has fought the Obama administration’s animal welfare and environmental rules. The agriculture sector would benefit from reduced regulations which would lower agricultural costs.

President-elect Donald Trump told the Iowa Renewable Fuels Association in 2016 that the US should increase ethanol mandates. However, EPA pick Pruitt, in the past has been negative regarding the RFS. Trump’s policies on immigration could create problems for agricultural sectors highly dependent on immigrant labor.

Our 2017 Roundtable Series is dedicated to understanding and helping clients contend with policy changes that will shape the future of US agriculture, trade, environmental and energy policies. This is your chance to stay informed of developments as they occur, and gain unique insight from and interact with top government and industry leaders on the many issues that emerge in this debate.

**The Informa Economics Policy Roundtable** brings together a unique combination of agricultural information in areas of policy, marketing, legislative, consumer and environmental concerns. Your Roundtable membership leaves you poised to understand developments that shape the food and agriculture industry. What better way to learn how your peers are keeping pace?
REAP THE BENEFITS OF MEMBERSHIP

1. Roundtable meetings
2. Daily policy development updates through the Issue Monitor
3. Personal access to policy makers and industry leaders

AS A ROUNDTABLE MEMBER, YOU WILL HAVE EXCLUSIVE ACCESS TO:

1. Six Policy Roundtable meetings: Every Roundtable meeting covers a well-planned and timely agenda of presentations, reviews, and discussions of current topics critical to the food and agriculture industry. Meetings provide an excellent opportunity to debate and collaborate with other members from U.S. Government agencies, foreign embassies, trade associations, commercial food firms and banks.

2. Informa Issue Monitor: This service (includes up to 5 users) provides you with everything you need to know about agricultural policy developments. It aggregates the day’s agriculture, energy, trade and economic news while also adding the value of Informa Economics analytical expertise. It presents the coverage in an easy to use, web-based format so that you are able to access the information you want, when you need it—wherever you are.

3. Informa professional staff: Informa staff will answer follow-up questions you may have in agricultural policy, marketing, legislative, consumer and environmental issues following the Roundtable meeting.
Previous ROUNDTABLE Speakers Include:

- Mr. Matt Erickson, Chief Economist, U.S. Senate Committee on Agriculture, Nutrition and Forestry
- Ms. Sharon Bomer Lauritsen, Assistant U.S. Trade Representative for Agricultural Affairs and Commodity Policy, Office of US Trade Representative
- Dr. Seth Meyer, Chairman, World Agricultural Outlook Board, Office of Chief Economist (USDA)
- Mr. Daniel Whitley, Deputy Administrator, Office of Global Analysis, Foreign Agricultural Service (USDA)
- Mr. Brad Karmen, Assistant to the Deputy Administrator for Farm Programs, Farm Service Agency (USDA)
- Mr. Tim Gannon, Associate Administrator, Risk Management Agency (USDA)
- Dr. Joe Glauber, Senior Research Fellow, Internal Food Policy Research Institute
- Mr. Roger Johnson, President, National Farmers Union
- Mr. Daniel Whitley, Deputy Administrator, Office of Global Analysis, Foreign Agricultural Service (USDA)
- Mr. Mike McConnell, Agricultural Economist, Economic Research Service (USDA)
- Mr. Robert Guenther, Senior Vice President, Public Policy, United Fresh Produce Association
- Mr. John Giamalva, International Trade Analyst and Lesley Ahmed, International Trade Analyst
- Dr. Mark Brusberg, Deputy Chief Meteorologist, World Agricultural Outlook Board, Office of Chief Economist (USDA)
- Dr. Geoffrey Brand, Senior Economic Advisor, American Petroleum Institute
- Dr. Mark Remick, DVM, Assistant Director, District 1, Animal & Plant Health Inspection Service (USDA)
- Mr. Matt O’Mara, Director of International Affairs, Biotechnology Innovation Organization
- Mr. Michael Gruber, Senior Vice President, Government Affairs, Grocery Manufacturers Association
- Mr. Bob Dinneen, President & CEO, Renewable Fuels Association
- Ms. Janice Weaver, Director, Office of Policy and Plans, Maritime Administration (USDOT)
- Dr. Bob Young, Chief Economist, American Farm Bureau Federation
- Dr. Fred Gale, Senior Economist, China Specialist, Economic Research Service (USDA)
- Mr. William Westman, Senior Vice President, International Affairs, North American Meat Institute
- Mr. John Giamalva, International Trade Analyst, Agriculture and Fisheries, US International Trade Commission
- Ms. Deb Miller, Vice Chairman, Surface Transportation Board
- Mr. John Larson, Senior Vice President of Policy and Programs, American Farmland Trust
- Dr. Peter Vitaliano, Vice President, Economic Policy and Market Research, National Milk Producers Federation
Previous ROUNDTABLE Speakers Continued:

- Mr. Shayle Shagam, Senior Analyst, World Agricultural Outlook Board (USDA)
- Mrs. Amy Larson, Esq., President, National Waterways Conference, Inc.
- Mr. John Hays, Senior Vice President, Policy Analysis and Development, Farm Credit Council
- Dr. James Williamson, Agricultural Economist, Economic Research Service (USDA)
- Dr. Bill Liefert, Senior Agricultural Economist, Economic Research Service (USDA)
- Jim Miller, Vice President & Chief Economist, Growth Energy
- Robbie Minnich, Senior Government Relations Representative, National Cotton Council
- Veronica Nigh, Economist, American Farm Bureau Federation
- Renee Berry, International Trade Analyst, US International Trade Commission
- Walter Gardiner, Senior Economist, Office of Regulatory Policy, Farm Credit Administration
- Marin Weaver, International Trade Analyst, US International Trade Commission
- Constanza Valdes, Economist, Brazil Specialist, Economic Research Service (USDA)
- Dr. Stacy Sneeringer, Economist, Economic Research Service (USDA)
- Kevin Patrick, Agricultural Economist, Economic Research Service (USDA)
- Brad Rippey, Meteorologist, World Agricultural Outlook Board, Office of Chief Economist (USDA)
- Mr. Ernest Carter, Agricultural Economist, Foreign Agricultural Service (USDA)

2016 SERIES ROUNDTABLE MEETING DATES:

- Roundtable 1: January 25, 2017
- Roundtable 2: April 19, 2017
- Roundtable 3: June 14, 2017
- Roundtable 4: July 26, 2017
- Roundtable 5: September 20, 2017
- Roundtable 6: October 25, 2017

Roundtable meetings take place at:

Crystal Gateway Marriott, 1700 Jefferson Davis Highway, Arlington, VA 22202
Phone: 703-920-3230  Website: Http://marriott.com/property/propertypage/WASGW
2017 Informa Economics Policy Roundtable Series
Agriculture Business and Policy Changes Under a Trump Administration

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