

Informa Economics South American Crop Reporting Service

Brazil February Production Update and Weekly Crop Condition Report

The Informa Economics staff in Brazil conducted its survey between February 19 and February 26. The survey asked soybean and main corn yields as well as winter corn planting intentions.

Survey respondents indicated a 2013/14 soybean production of 88.8 million tonnes, which is down 900 thousand from Informa's previous forecast. All corn production is projected at 65.45 million tonnes, 1.1 million less than Informa's previous forecast consisting of 30.2 million tonnes of main corn and 35.2 million tonnes of winter corn. Winter corn area is expected to decline 13 percent, totaling 7.8 million hectares, which is unchanged from Informa's previous projection.

CONAB is expected to issue its next report on the morning of March 12. USDA's World Agricultural Outlook Board will issue its next estimates on March 10.

2013/14 Soybean Production Reduced 900,000 Tonnes

Informa projects Brazil's 2013/14 soybean production at 88.8 million tonnes, 900 thousand below Informa's previous forecast, but, if realized, would be 7.3 million tonnes above last year. Informa's soybean forecast is 1.2 million below both CONAB's forecast issued February 11 and USDA's February 10 forecast. Informa's forecast is also 200 thousand above the Brazil's Association of Oilseed Processors (ABIOVE) latest forecast. Given the significant drop in winter corn area expected this year, farmers are reportedly planting second-crop soybeans. The main states that are expected to plant second-crop soybeans are Mato Grosso, Parana, Mato Grosso do Sul and Sao Paulo. Second crop soybean production is expected to total about 800 thousand tonnes, or nearly 1 percent of the 88.8-million-tonne total soybean production forecast.

Informa forecasts the 2013/14 soybean yield to average 2.99 tonnes/hectare, which would be about two percent above last year. Compared with Informa's previous forecast, the bulk of the yield reduction occurred in Parana with a slight reduction in Goias. Tempering these reductions were slight increases in Mato Grosso and Mato Grosso do Sul.

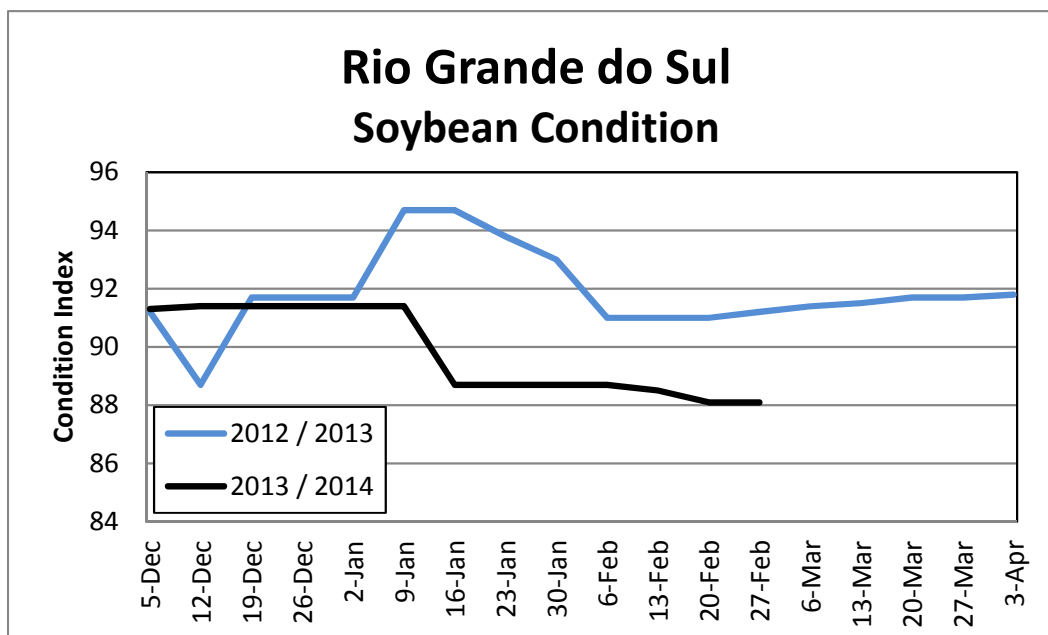
Brazil's soybean harvest is currently 40 percent complete, which is slightly ahead of last year's 37 percent but is about one week ahead of the 27 percent normally collected by this date. Soybean harvest in the Center West is just over half complete with Parana's harvest just under 50 percent. Rio Grande do Sul soybean harvest has not yet started but about 5 percent of the crop is shedding leaves and about 25 percent is blooming with the balance of the state's soybeans filling pods.

Rio Grande do Sul Soybean Condition Unchanged

Soybean condition in Rio Grande do Sul is unchanged since last week with 87 percent rated in good condition. The state received about two inches of rain over the last seven days as well as temperatures that averaged close to normal. Rainfall over the coming seven days is forecast to range between one and two inches, which, if it occurs, could result in a boost in the state's condition rating. The other states normally included in the condition report were not included given that half or more of their soybeans have been harvested.

Rio Grande do Sul Soybean Condition (in percent)

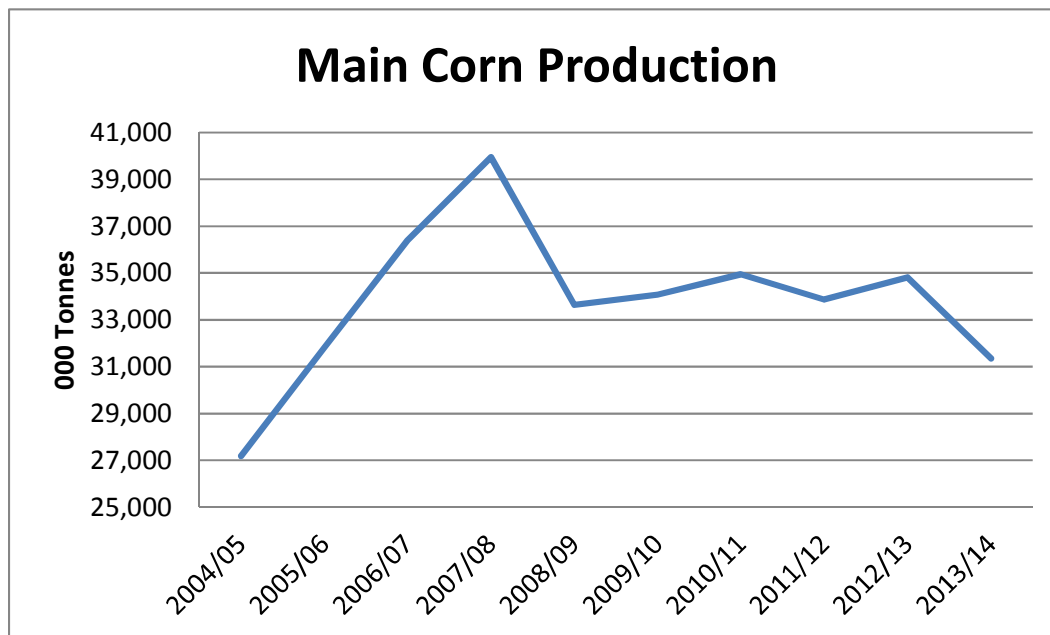
	Very Poor	Poor	Fair	Good	Excellent	Indexed Value
Feb. 06, 2010	0	0	9	91	0	88.7
Feb. 13, 2011	0	0	10	90	0	88.5
Feb. 20, 2013	0	0	13	87	0	88.1
Feb. 27, 2014	0	0	13	87	0	88.1
Prev. Year	0	1	12	62	25	91.8



Corn Production Reduced 1.1 Million Tonnes

Brazil's 2013/14 all corn production is projected at 65.45 million tonnes, 1.1 million less than Informa's previous forecast, and, if realized, would be 15.5 million below last year. Informa's all corn forecast is 10.0 million tonnes below CONAB's all corn projection issued February 11 and 5.6 million tonnes below USDA's February 10 forecast.

Informa forecasts 2013/14 main corn harvest at 30.2 million tonnes, which is down 1.1 million from its previous forecast, and, if realized, would be 4.6 million below last year. Main corn yields are forecast to average 4.68 tonnes per hectare, which would be 8.4 percent below last season. The largest reductions in yields occurred in Minas Gerais and Bahia with lower yields also indicated in Goias and Parana.



Informa's winter corn area survey continued to indicate a 13 percent decline in plantings. The 2013/14 winter corn area is expected to total 7.8 million hectares, which is unchanged from last month and production is forecast at 35.2 million tonnes.

The Brazilian Ministry of Agriculture Supply Department (CONAB) issued its first estimate for 2013/14 winter corn plantings on February 11 at 8.55 million hectares, which represented a 4.8 percent reduction from last year. CONAB's February winter corn area projection has averaged a 10 percent error versus the final over the last 10 years. CONAB's upcoming March winter corn area estimate has averaged a 9 percent error.

Winter corn plantings in Mato Grosso are estimated to be 75 percent complete as of February 27, which is equal to average but about three days behind last year when 84 percent had been planted by that date. Parana is expected to have 70 percent of its winter corn planted by March 3, which would be one week ahead of the 55 percent average but would be equal to last year.

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BRAZIL: Selected Crops Area, Yield and Production (Metric Units)

Area: 000 Hectares

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Main Corn	9,020	9,650	9,450	9,650	9,270	7,724	7,638	7,560	6,813	6,462
Winter Corn	3,185	3,300	4,505	5,130	4,900	5,263	6,168	7,620	8,986	7,800
All Corn	12,205	12,950	13,955	14,780	14,170	12,987	13,806	15,180	15,799	14,262
Sorghum	931	789	722	663	831	698	817	787	797	800
Wheat	2,756	2,360	1,758	1,819	2,400	2,428	2,150	2,170	1,900	2,200
Rice	3,921	2,996	2,967	2,874	2,909	2,850	2,833	2,550	2,390	2,370
Soybeans	22,917	22,530	20,680	21,318	21,750	23,350	24,173	25,042	27,737	29,660
Sunflowers	44	70	73	114	75	70	66	75	70	70
Cotton	1,172	850	1,094	1,077	843	836	1,400	1,400	900	1,025

Yield: Tonnes/Ha

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Main Corn	3.01	3.30	3.85	4.14	3.63	4.41	4.58	4.48	5.11	4.68
Winter Corn	2.42	3.24	3.26	3.64	3.54	4.17	3.64	5.13	5.13	4.51
All Corn	2.86	3.28	3.66	3.96	3.60	4.31	4.16	4.81	5.12	4.59
Sorghum	2.21	1.93	2.22	2.17	2.41	2.33	2.83	2.82	2.65	2.63
Wheat	2.12	2.06	1.27	2.10	2.45	2.07	2.74	2.67	2.31	2.64
Rice	2.29	2.63	2.59	2.85	2.95	2.78	3.28	3.09	3.34	3.59
Soybeans	2.31	2.53	2.82	2.82	2.63	2.94	3.12	2.71	2.94	2.99
Sunflowers	1.43	1.24	1.44	1.30	1.45	1.37	1.26	1.55	1.43	1.43
Cotton	5.03	5.53	6.40	6.83	6.50	6.52	6.43	6.21	6.67	7.22

Production: 000 Tonnes (except cotton in 000 480-pound bales)

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Main Corn	27,185	31,800	36,400	39,950	33,645	34,080	34,945	33,867	34,806	30,250
Winter Corn	7,707	10,700	14,700	18,650	17,326	21,937	22,460	39,113	46,130	35,200
All Corn	34,892	42,500	51,100	58,600	50,971	56,017	57,405	72,980	80,936	65,450
Sorghum	2,059	1,523	1,605	1,441	2,004	1,624	2,314	2,222	2,116	2,100
Wheat	5,845	4,873	2,234	3,825	5,880	5,026	5,900	5,800	4,380	5,800
Rice	8,996	7,874	7,695	8,199	8,570	7,929	9,300	7,888	7,990	8,500
Soybeans	53,000	57,000	58,400	60,018	57,200	68,700	75,300	67,900	81,499	88,800
Sunflowers	63	87	105	148	109	96	83	116	100	100
Cotton	5,900	4,700	7,000	7,360	5,480	5,450	9,000	8,700	6,000	7,400

Informa forecasts in bold.

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Main Corn - Area, Brazil, by States (000 hectares)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Maranhao	353	373	382	476	384	373	379
Bahia	475	513	452	425	429	387	480
Minas Gerais	1,300	1,259	1,165	1,148	1,219	1,150	1,098
Sao Paulo	700	646	598	561	557	574	545
Mato Grosso	175	131	85	62	95	76	68
Mato Grosso do Sul	100	85	58	46	68	48	26
Goias	630	539	378	395	547	407	314
Parana	1,375	1,269	894	768	978	878	670
Santa Catarina	715	648	594	548	537	489	472
Rio Grande do Sul	1,400	1,390	1,151	1,099	1,114	1,033	1,000
Others	2,427	2,417	1,967	2,110	1,633	1,398	1,410
Brazil	9,650	9,270	7,724	7,638	7,560	6,813	6,462

Main Corn - Yield, Brazil, by States (tonnes/ha)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Maranhao	1.388	1.351	1.471	1.884	1.375	2.000	2.232
Bahia	3.084	3.008	3.584	4.475	4.557	3.615	3.854
Minas Gerais	4.935	5.002	5.082	5.399	5.978	5.943	5.556
Sao Paulo	5.300	5.214	5.803	5.968	6.100	6.495	5.872
Mato Grosso	4.514	4.053	4.824	5.903	6.190	7.039	6.176
Mato Grosso do Sul	6.250	5.906	6.466	6.696	6.730	7.708	8.269
Goias	5.976	5.941	6.997	7.843	7.999	7.636	7.325
Parana	7.062	5.139	7.679	7.872	6.727	8.150	7.388
Santa Catarina	5.720	5.177	6.397	6.518	5.488	6.869	6.780
Rio Grande do Sul	3.800	3.057	4.861	5.256	3.001	5.212	4.925
Others	1.471	1.477	1.433	1.627	1.478	1.564	1.591
Brazil	4.140	3.629	4.412	4.575	4.480	5.109	4.681

Main Corn - Production, Brazil, by States (000 tonnes)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Maranhao	490	504	562	897	528	746	846
Bahia	1,465	1,543	1,620	1,902	1,954	1,399	1,850
Minas Gerais	6,415	6,298	5,920	6,198	7,284	6,834	6,100
Sao Paulo	3,710	3,368	3,470	3,348	3,397	3,728	3,200
Mato Grosso	790	531	410	366	585	535	420
Mato Grosso do Sul	625	502	375	308	459	370	215
Goias	3,765	3,202	2,645	3,098	4,378	3,108	2,300
Parana	9,710	6,522	6,865	6,046	6,579	7,156	4,950
Santa Catarina	4,090	3,355	3,800	3,572	2,947	3,359	3,200
Rio Grande do Sul	5,320	4,249	5,595	5,776	3,343	5,384	4,925
Others	3,570	3,571	2,818	3,434	2,413	2,187	2,244
Brazil	39,950	33,645	34,080	34,945	33,867	34,806	30,250

Informa's projections are bold.

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Winter Corn - Area, Brazil, by States (000 hectares)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Bahia	355	306	328	365	176	241	220
Minas Gerais	40	31	27	57	94	119	110
Sao Paulo	270	271	282	338	335	331	320
Mato Grosso	1,655	1,509	1,925	1,836	2,645	3,349	2,850
Mato Grosso do Sul	890	854	830	947	1,200	1,461	1,200
Goiás	270	371	435	540	695	779	670
Parana	1,604	1,514	1,357	1,718	2,025	2,169	1,900
Others	46	44	79	367	450	537	530
Brazil	5,130	4,900	5,263	6,168	7,620	8,986	7,800

Winter Corn - Yield, Brazil, by States (tonnes/ha)

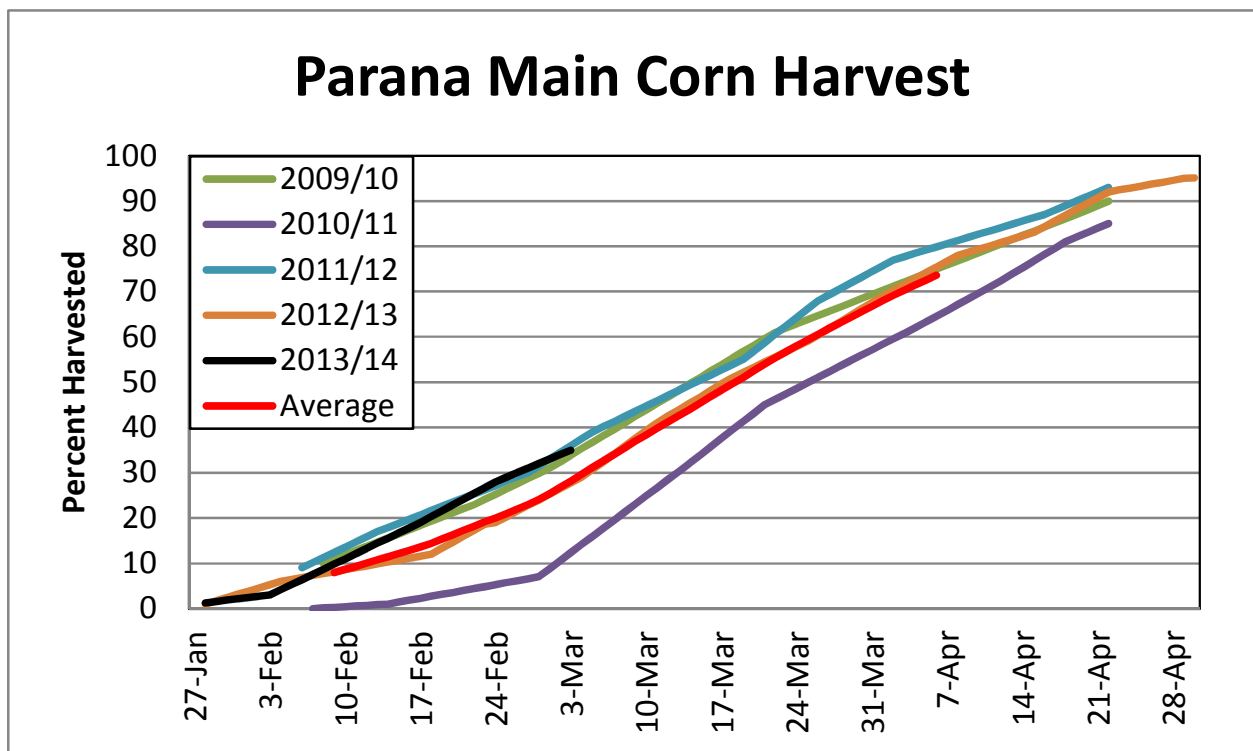
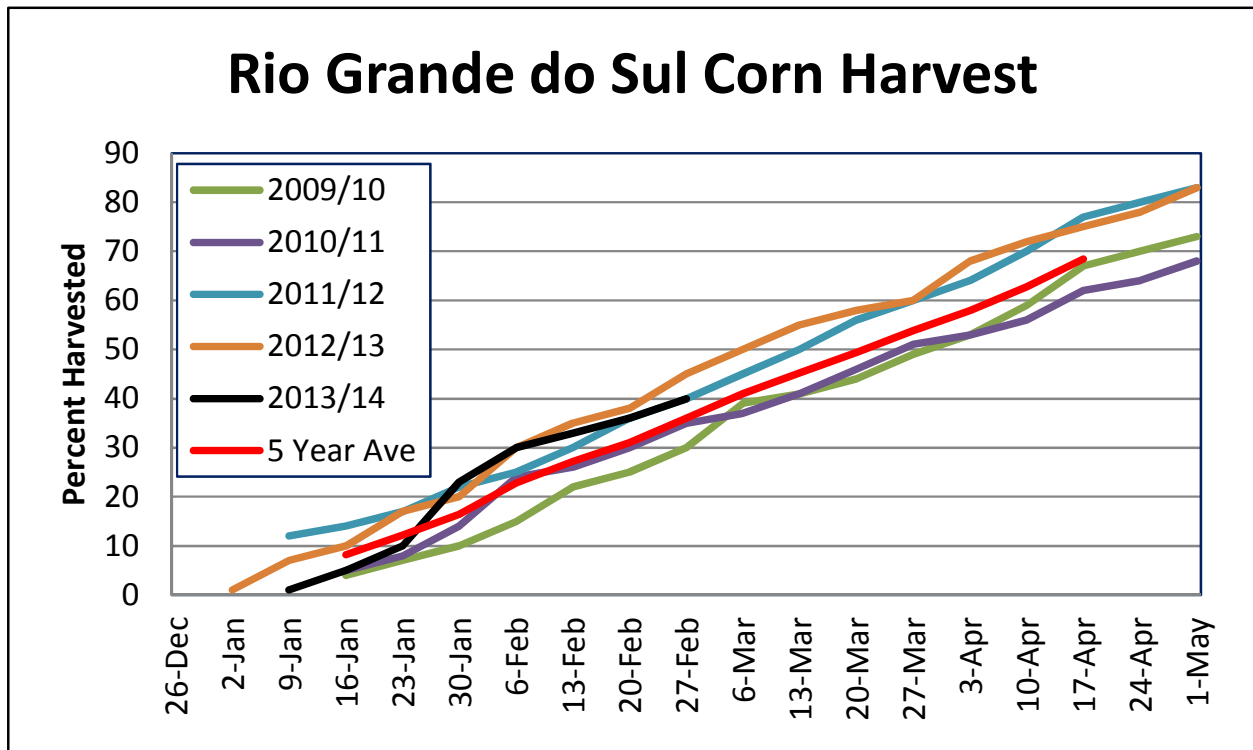
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Bahia	1.408	1.510	2.006	1.030	1.250	2.075	1.727
Minas Gerais	5.375	4.935	6.074	5.772	5.564	5.193	5.182
Sao Paulo	3.556	3.343	3.794	2.896	4.490	4.296	3.750
Mato Grosso	4.230	5.004	4.005	3.950	5.681	5.780	4.982
Mato Grosso do Sul	3.258	2.119	4.051	3.289	5.098	5.100	4.250
Goiás	4.685	4.574	4.949	5.393	6.040	5.158	5.224
Parana	3.516	3.024	4.847	3.609	5.026	4.834	4.553
Others	3.696	3.818	3.089	3.529	2.991	4.240	3.019
Brazil	3.635	3.536	4.168	3.641	5.133	5.134	4.513

Winter Corn - Production, Brazil, by States (000 tonnes)

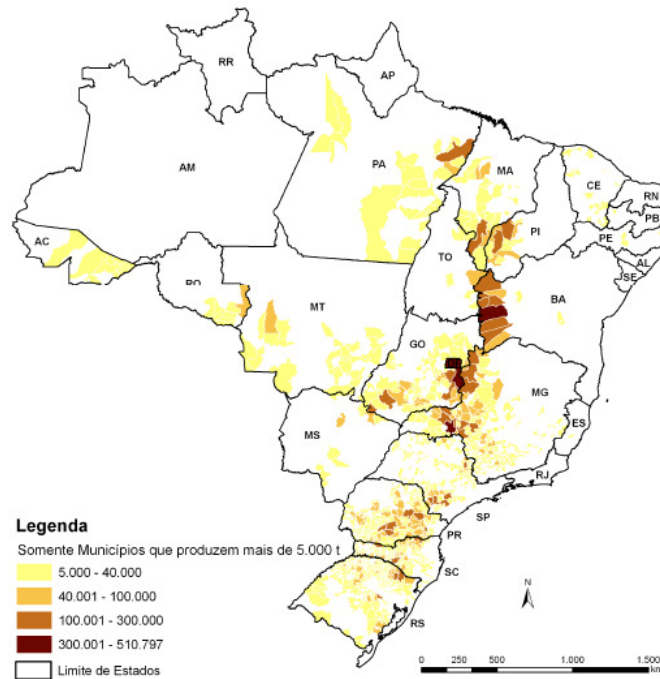
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Bahia	500	462	658	376	220	500	380
Minas Gerais	215	153	164	329	523	618	570
Sao Paulo	960	906	1,070	979	1,504	1,422	1,200
Mato Grosso	7,000	7,551	7,709	7,253	15,026	19,358	14,200
Mato Grosso do Sul	2,900	1,810	3,362	3,115	6,118	7,451	5,100
Goiás	1,265	1,697	2,153	2,912	4,198	4,018	3,500
Parana	5,640	4,579	6,577	6,201	10,178	10,486	8,650
Others	170	168	244	1,295	1,346	2,277	1,600
Brazil	18,650	17,326	21,937	22,460	39,113	46,130	35,200

Informa's projections are bold.

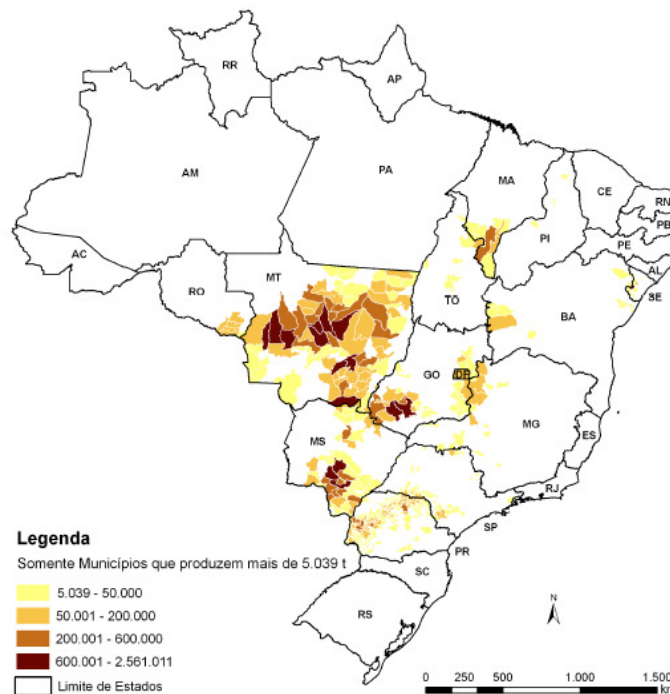
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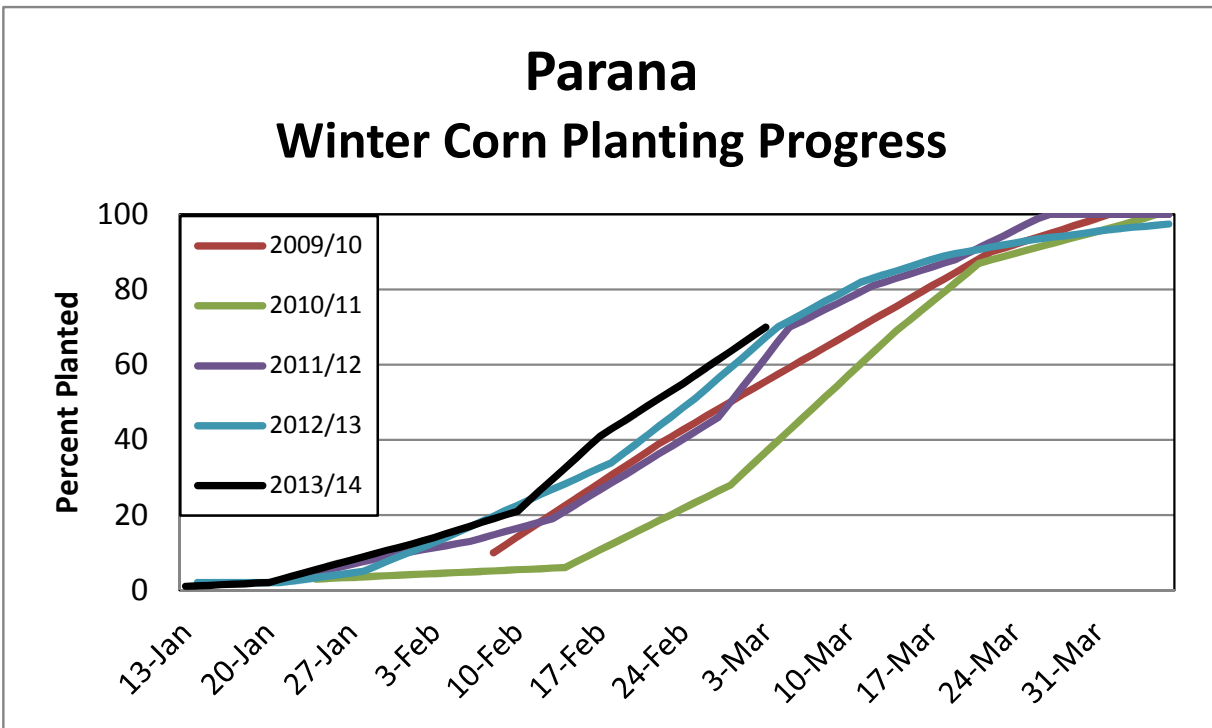
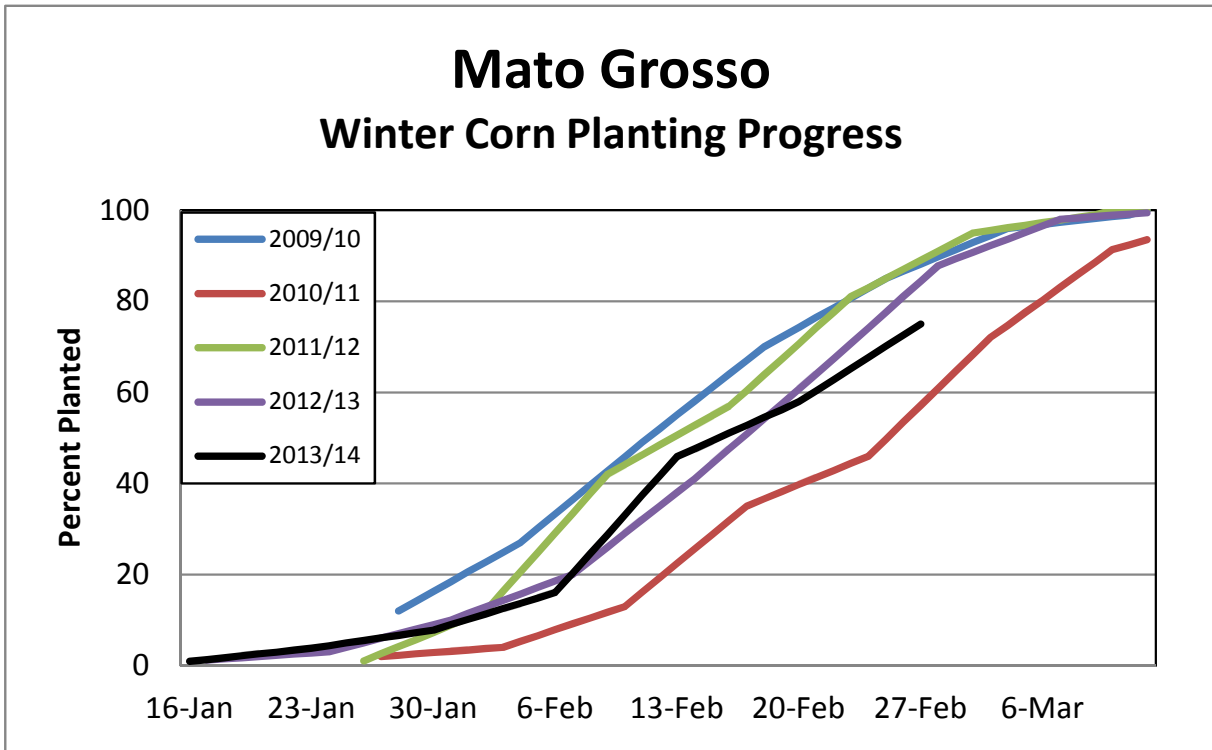


Brazil Main Corn Production Map



Brazil Winter Corn Production Map





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Soybeans - Area, Brazil, by States (000 hectares)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Roramina	15	8	1	2	4	12	12
Para	71	72	87	105	119	172	198
Rondonia	100	106	120	132	143	168	192
Tocantins	332	311	365	400	451	550	647
Maranhao	421	387	495	518	560	585	608
Piaui	254	273	345	384	445	545	628
Bahia	905	948	1,015	1,044	1,113	1,280	1,274
Minas Gerais	870	928	1,020	1,024	1,024	1,120	1,259
Sao Paulo	526	531	575	613	582	635	710
Mato Grosso	5,675	5,828	6,185	6,400	6,980	7,820	8,436
Mato Grosso do Sul	1,731	1,716	1,710	1,760	1,815	2,020	2,120
Goiias	2,180	2,307	2,460	2,605	2,645	2,890	3,090
Federal District	49	49	53	53	55	55	60
Parana	3,977	4,069	4,504	4,590	4,461	4,750	4,998
Santa Catarina	373	385	440	459	448	515	543
Rio Grande do Sul	3,834	3,822	3,975	4,084	4,197	4,620	4,885
Brazil	21,318	21,750	23,350	24,173	25,042	27,737	29,660

Soybeans - Yield, Brazil, by States (tonnes/ha)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Roramina	3.267	2.750	2.857	3.500	2.500	2.833	2.917
Para	2.831	2.903	2.667	2.990	2.983	3.209	2.904
Rondonia	3.000	3.075	3.208	3.220	3.322	3.208	3.125
Tocantins	2.744	2.752	2.934	3.025	3.093	2.793	2.944
Maranhao	3.000	2.519	2.689	3.089	3.063	2.882	2.961
Piaui	3.224	2.817	2.522	2.979	2.742	1.683	2.707
Bahia	3.036	2.551	3.065	3.359	2.942	2.103	2.865
Minas Gerais	2.920	2.989	2.814	2.846	3.047	3.013	3.018
Sao Paulo	2.749	2.460	2.758	2.786	2.938	3.230	3.000
Mato Grosso	3.144	3.080	3.035	3.189	3.176	3.009	3.177
Mato Grosso do Sul	2.640	2.436	3.105	2.938	2.609	2.876	2.870
Goiias	3.002	2.963	2.986	3.141	3.248	2.963	3.047
Federal District	3.122	3.184	3.208	3.340	3.273	3.400	3.250
Parana	2.991	2.337	3.126	3.359	2.498	3.350	3.081
Santa Catarina	2.539	2.532	3.057	3.244	2.511	3.064	3.149
Rio Grande do Sul	2.028	2.070	2.571	2.845	1.592	2.713	2.661
Brazil	2.815	2.630	2.942	3.115	2.711	2.938	2.994

Soybeans - Production, Brazil, by States (000 tonnes)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Roramina	49	22	4	7	10	34	35
Para	201	209	232	314	355	552	575
Rondonia	300	326	385	425	475	539	600
Tocantins	911	856	1,071	1,210	1,395	1,536	1,905
Maranhao	1,263	975	1,331	1,600	1,715	1,686	1,800
Piaui	819	769	870	1,144	1,220	917	1,700
Bahia	2,748	2,418	3,111	3,507	3,275	2,692	3,650
Minas Gerais	2,540	2,774	2,870	2,914	3,120	3,375	3,800
Sao Paulo	1,446	1,306	1,586	1,708	1,710	2,051	2,130
Mato Grosso	17,845	17,950	18,770	20,412	22,170	23,533	26,800
Mato Grosso do Sul	4,569	4,180	5,310	5,170	4,735	5,809	6,085
Goiias	6,544	6,836	7,345	8,182	8,590	8,563	9,415
Federal District	153	156	170	177	180	187	195
Parana	11,896	9,510	14,080	15,420	11,145	15,912	15,400
Santa Catarina	947	975	1,345	1,489	1,125	1,578	1,710
Rio Grande do Sul	7,775	7,913	10,220	11,621	6,680	12,535	13,000
Brazil	60,018	57,200	68,700	75,300	67,900	81,499	88,800

Informa's projections are bold.

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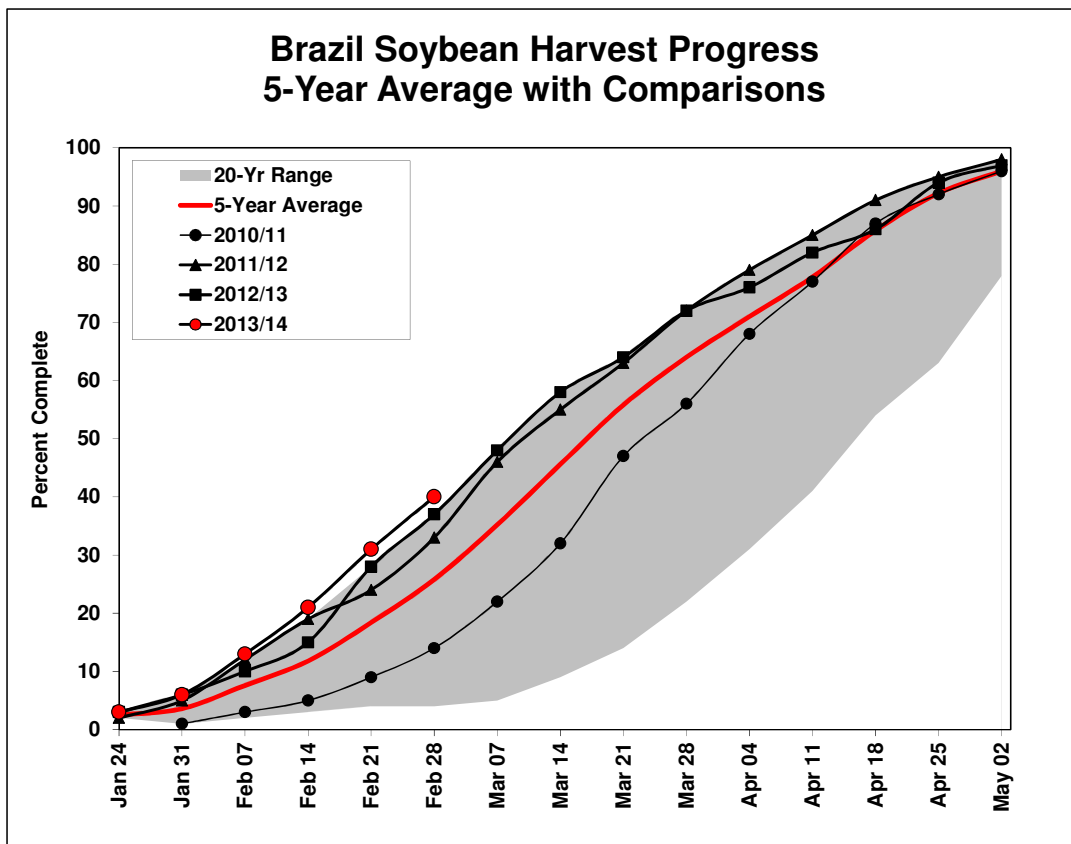
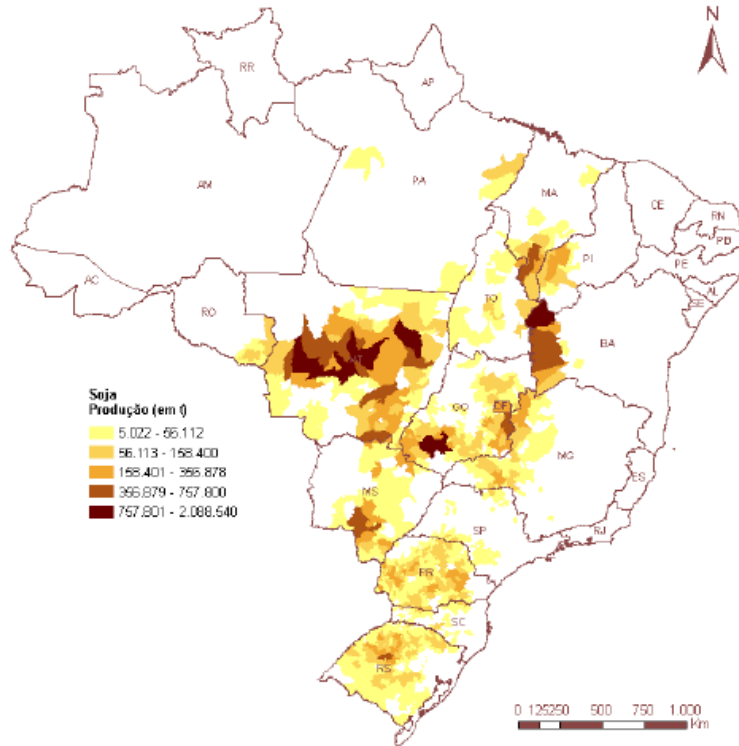
BRAZIL: Soybeans, Percent Area Harvested

Crop Year/State	Jan	Jan	Feb	Feb	Feb	Feb	Mar	Mar	Mar	Mar	Apr	Apr	Apr	Apr	May
	24	31	07	14	21	28	07	14	21	28	04	11	18	25	02
2010/11															
Rio Grande do Sul		0	0	0	0	0	0	2	11	25	30	47	73	88	90
Parana		0	0	2	2	10	21	44	62	75	86	90	97	98	99
Mato Grosso do Sul		0	1	4	9	17	25	38	53	70	90	97	99	100	100
Mato Grosso		4	10	12	22	27	38	52	68	79	90	95	99	100	100
Goiias		2	6	10	19	32	45	54	70	74	81	90	93	96	99
Sao Paulo		0	0	0	2	17	29	35	52	70	85	85	95	99	100
Minas Gerais		0	1	1	1	7	12	19	25	30	49	62	82	89	94
Bahia		0	0	0	0	0	1	3	10	15	25	35	55	60	85
Santa Catarina		0	0	0	0	0	2	10	15	20	32	45	70	86	90
Other		0	0	0	0	0	0	3	10	15	25	37	55	61	87
Total Brazil		1	3	5	9	14	22	32	47	56	68	77	87	92	96
2011/12															
Rio Grande do Sul	0	0	0	0	0	1	3	6	13	32	44	57	79	90	93
Parana	4	9	16	20	26	35	48	58	70	81	93	95	98	99	99
Mato Grosso do Sul	1	5	12	24	29	40	68	81	91	97	100	100	100	100	100
Mato Grosso	4	10	24	37	45	59	75	86	93	96	99	100	100	100	100
Goiias	1	5	12	25	31	48	70	79	85	91	95	99	99	100	100
Sao Paulo	0	0	0	5	17	34	60	85	95	99	100	100	100	100	100
Minas Gerais	0	2	8	12	15	18	24	40	51	61	72	80	85	95	99
Bahia	0	0	0	0	0	5	10	16	17	22	31	50	60	75	85
Santa Catarina	0	0	0	0	0	3	5	10	30	42	52	77	84	94	97
Other	0	0	0	0	0	3	8	15	20	25	35	50	65	70	90
Total Brazil	2	5	12	19	24	33	46	55	63	72	79	85	91	95	98
2012/13															
Rio Grande do Sul	0	0	0	0	0	0	2	10	17	22	26	42	52	76	89
Parana	4	9	20	25	36	48	58	67	72	84	88	94	97	99	99
Mato Grosso do Sul	2	8	15	26	38	59	77	92	97	99	100	100	100	100	100
Mato Grosso	7	14	16	25	49	60	74	87	91	97	99	100	100	100	100
Goiias	1	3	8	14	40	55	70	80	85	91	94	97	98	99	100
Sao Paulo	0	0	0	0	10	30	56	87	95	97	100	100	100	100	100
Minas Gerais	1	1	2	6	16	22	25	35	37	43	49	59	66	76	94
Bahia	0	0	0	0	0	2	6	10	35	47	57	62	67	82	90
Santa Catarina	0	0	0	0	1	3	7	13	15	21	34	46	60	85	93
Other	0	0	0	0	0	4	8	12	26	37	48	69	72	88	95
Total Brazil	3	6	10	15	28	37	48	58	64	72	76	82	86	94	97
2013/14															
Rio Grande do Sul	0	0	0	0	0	0	1	6	13	21	32	49	69	85	92
Parana	3	8	15	25	37	29	44	57	69	80	86	93	96	98	99
Mato Grosso do Sul	2	7	18	34	50	34	53	70	84	94	97	99	100	100	100
Mato Grosso	6	9	19	30	45	50	63	77	86	93	96	98	99	100	100
Goiias	1	11	26	39	55	44	57	69	74	81	87	90	93	96	99
Sao Paulo	0	2	4	8	16	26	44	66	81	90	93	98	99	100	100
Minas Gerais	1	3	13	28	37	19	30	36	47	58	68	76	84	94	
Bahia	0	0	0	0	3	2	4	9	17	25	33	45	53	72	84
Santa Catarina	0	0	1	2	4	2	4	8	15	23	33	49	65	81	90
Other	0	0	2	4	4	1	4	9	16	23	33	47	59	75	87
Total Brazil	3	6	13	21	31	40	49	58	66	73	80	87	93	96	
5-Year Average															
Rio Grande do Sul	0	0	0	0	0	0	1	6	13	21	32	49	69	85	92
Parana	3	4	10	13	20	29	44	57	69	80	86	93	96	98	99
Mato Grosso do Sul	1	3	8	15	23	34	53	70	84	94	97	99	100	100	100
Mato Grosso	5	10	17	25	37	50	63	77	86	93	96	98	99	100	100
Goiias	1	5	11	19	32	44	57	69	74	81	87	90	93	96	99
Sao Paulo	0	0	1	3	13	26	44	66	81	90	93	98	99	100	100
Minas Gerais	0	1	3	5	10	13	19	30	36	47	58	68	76	84	94
Bahia	0	0	0	0	0	2	4	9	17	25	33	45	53	72	84
Santa Catarina	0	0	0	0	0	2	4	8	15	23	33	49	65	81	90
Other	0	0	0	0	0	1	4	9	16	23	33	47	59	75	87
Total Brazil	2	4	8	13	19	27	37	49	58	66	73	80	87	93	96

Informa estimates in bold.

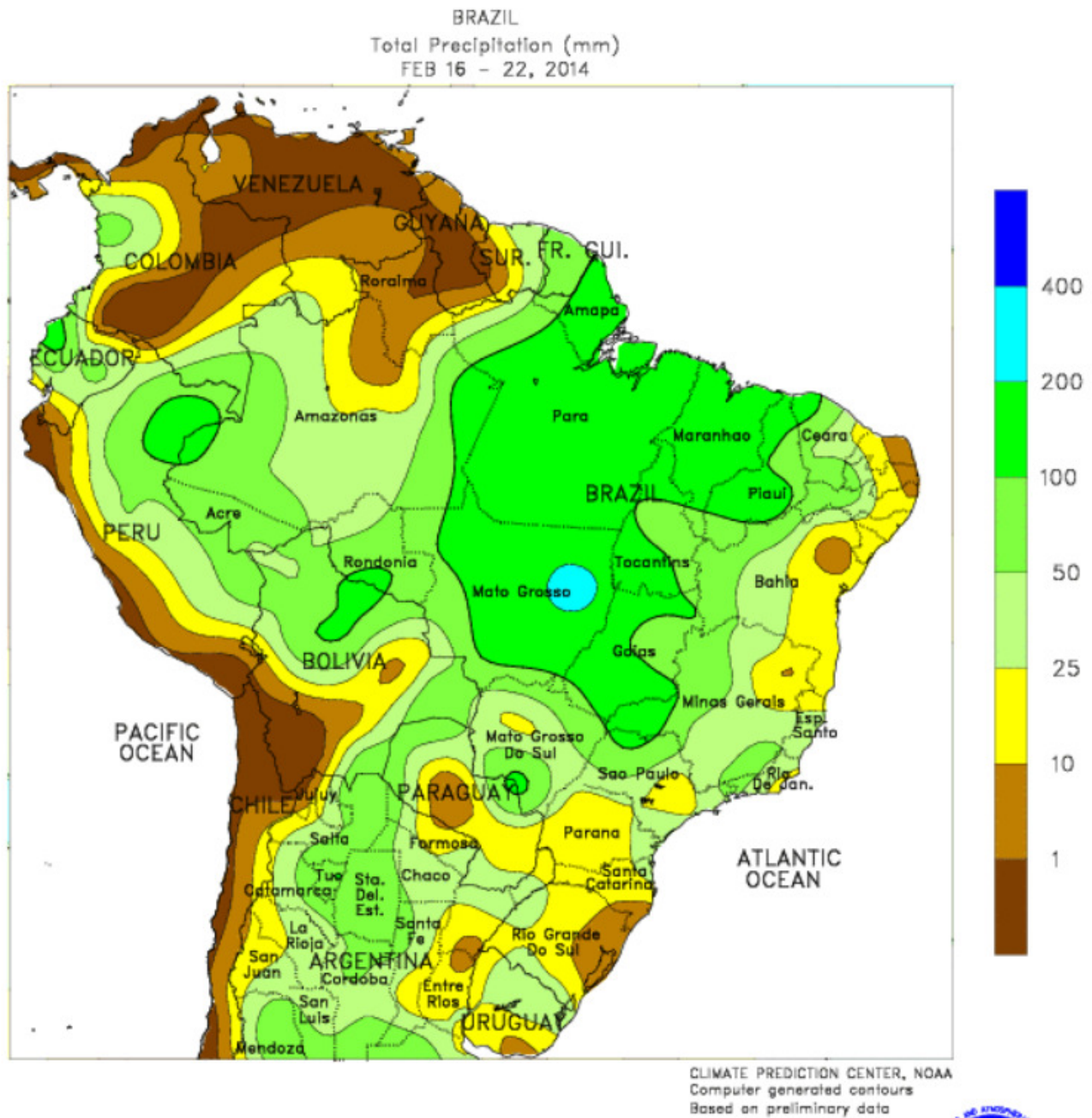
Feb 27, 2014

Brazil Soybean Production Map



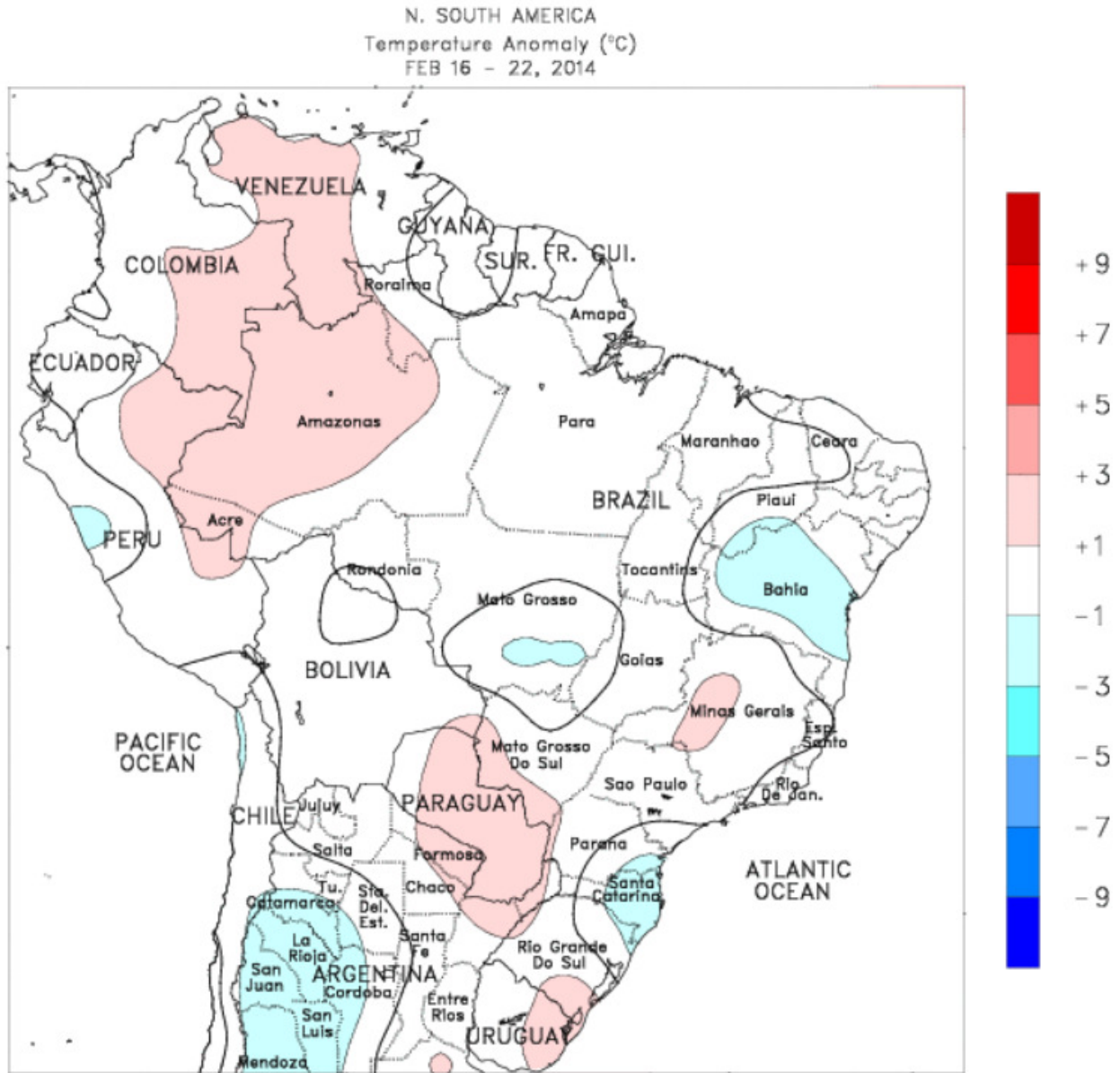
Brazil February Production Update and Weekly Crop Condition Report

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February 27, 2014



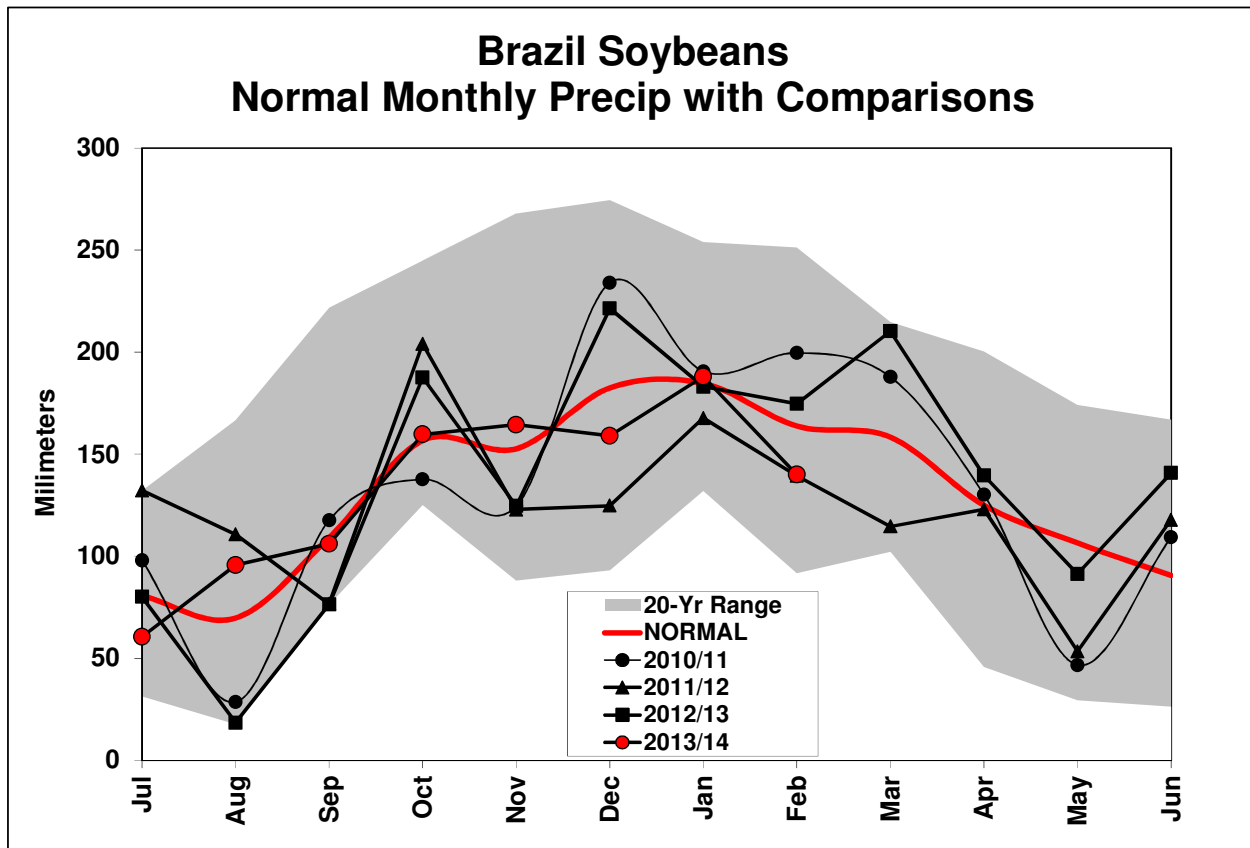
Brazil February Production Update and Weekly Crop Condition Report

CROP-BRZ14-08
February 27, 2014



CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary data



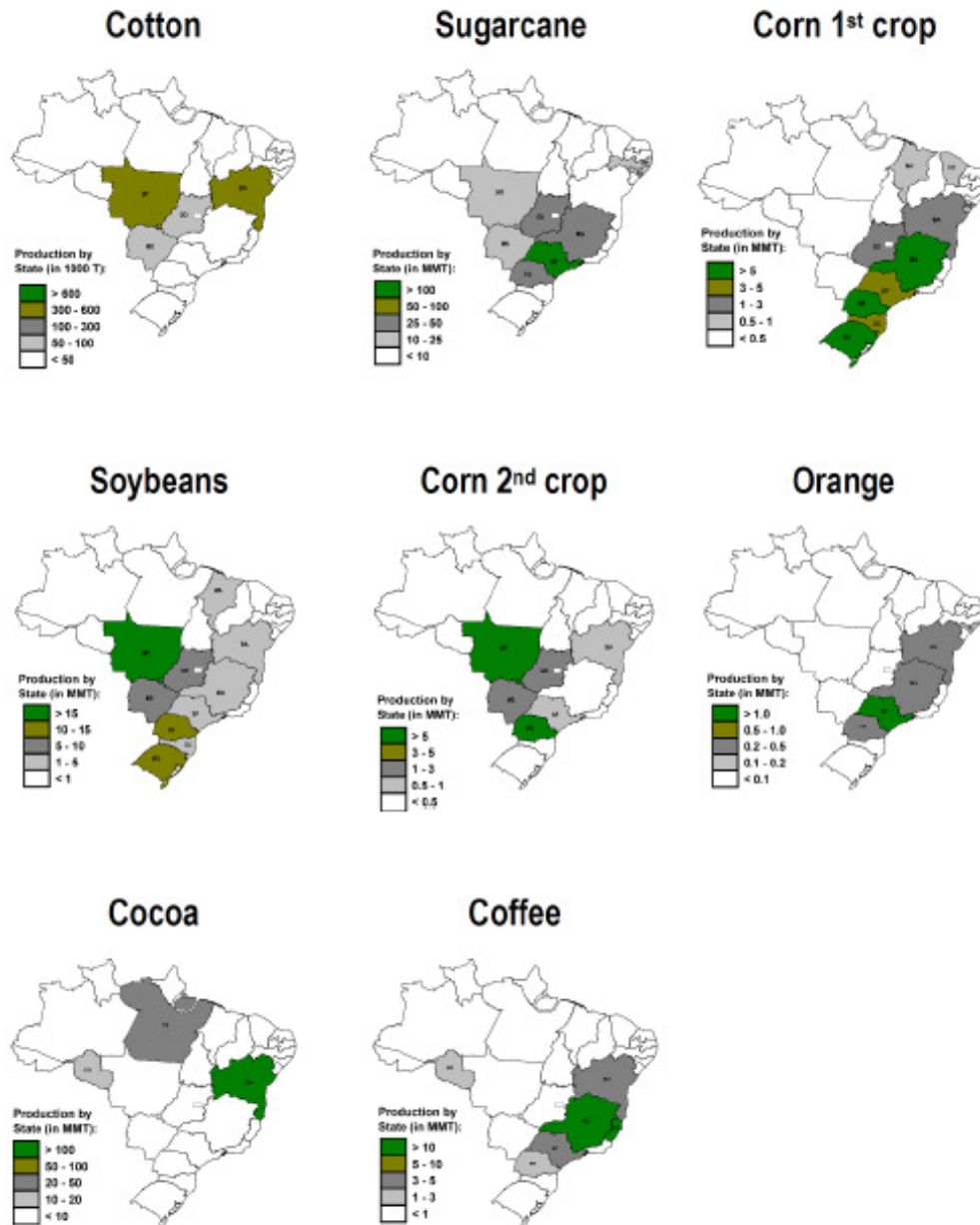


Brazil: Political Boundaries



Region	cod.	States	Region	cod.	States
North	AC	Acre	Centre-West	DF	Distrito Federal
	AM	Amazonas		GO	Goiás
	AP	Amapá		MS	Mato Grosso do Sul
	PA	Pará		MT	Mato Grosso
	RO	Rondônia	Southeast	ES	Espírito Santo
	RR	Roraima		MG	Minas Gerais
	TO	Tocantins		RJ	Rio de Janeiro
Northeast	AL	Alagoas	SP	São Paulo	
	BA	Bahia	South	PR	Paraná
	CE	Ceará		RS	Rio Grande do Sul
	MA	Maranhão		SC	Santa Catarina
	PB	Paraíba	<p>Source: RAT – Land Market Analysis – Informa Economics FNP</p>		
	PE	Pernambuco			
	PI	Piauí			
	RN	Rio Grande do Norte			
	SE	Sergipe			

Brazil: Crop Production



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