

## Natural Gas Flash Report

The Energy Information Administration of the Department of Energy issued its *Weekly Natural Gas Storage Report* this morning for the week ending July 23. The report showed a net injection of working gas stocks into underground storage of 28 billion cubic feet (bcf). This was below the average of pre-report trade expectations for a net injection of 35 bcf. This week's injection was below the year-ago injection of 70 bcf and below the five-year average injection of 50 bcf. At 2,919 bcf, stocks are 94 bcf (3.1 percent) below the year-ago level but 239 bcf (8.9 percent) above the five-year average. If weekly stock injections through October match the five-year average of 56 bcf, natural gas stocks would finish out the remaining 14 weeks of the injection season at 3,703 bcf—below the year-ago end-of-year stocks record level of 3,788 bcf but 6.8 percent above the five-year average of 3,468 bcf. In front of next week's report, trade expectations range from an injection of 25 to 48 bcf. This will compare with the year-ago injection of 67 bcf and the five-year average injection of 47 bcf. (For further analysis of the natural gas stocks report and fundamental price outlook, see today's Informa Economics' *Energy Comments* published later today.)

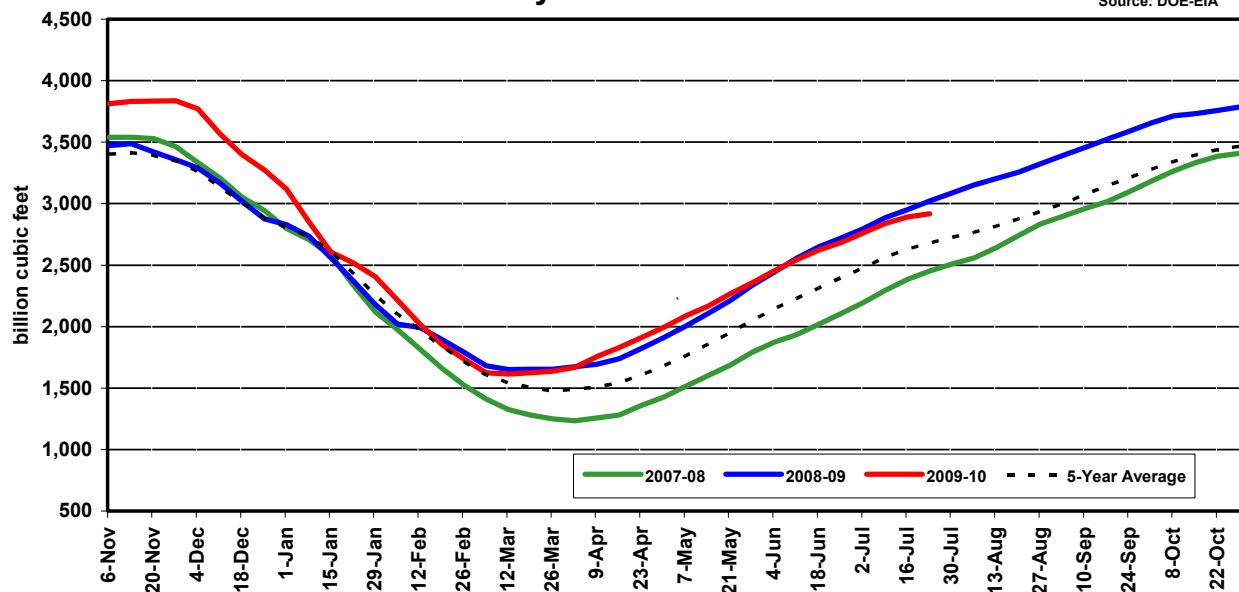
**EIA WORKING GAS IN UNDERGROUND STORAGE (in billion cubic feet)**

Source: DOE-EIA

	07/23/10	07/16/10	07/09/10	07/02/10	07/23/09	(05-09) Avg	Change From:		
							Last Wk	Last Yr	5-yr. Avg
East	1,459	1,425	1,384	1,341	1,515	1,434	34	-56	25
West	473	474	470	459	441	385	-1	32	88
Producing	987	992	986	962	1,057	861	-5	-70	126
<b>Total US</b>	<b>2,919</b>	<b>2,891</b>	<b>2,840</b>	<b>2,762</b>	<b>3,013</b>	<b>2,680</b>	<b>28</b>	<b>-94</b>	<b>239</b>

**US Weekly Natural Gas Stocks**

Source: DOE-EIA



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